



Press Release

Idneo consolidates its business model with turnover of €13.5 million in its engineering activity and an accumulated manufacturing business of €60 million

The company forms alliances with local partners and open offices to execute its implementation abroad

Viladecavalls (Barcelona), January 29th 2014.- Idneo, the company created by FICOSA in 2011, foresees to close the year 2013 with a turnover of €13.5 million and an accumulated business of induced manufacturing of €60 million in the plants of Viladecavalls (Barcelona) and Shanghai (China). These figures place the company as one of the pillars of the process of diversification created by the group after the purchasing of the facilities of Viladecavalls (Barcelona). Likewise, for the next 2014, the forecasts mention a growth of 15% up to €15.5 million.

At present, Idneo gives services to clients on a global scale and has been consolidated as reference engineering in such strategic sectors as medical devices, consumer electronics and automotive. In order to continue its politics of consolidation and growth, Idneo has accelerated its implantation on a global scale to cover the demands of some of its current clients, such as Telefónica and HP (Spain), Properland (USA), Inergy and ThermoFisher (France), Bang and Olufsen (Denmark), Arcelik (Turkey), Sony (Japan) and Allion (Taiwan).

For this reason, Idneo controlled 100% by the FICOSA group, has decided to carry out a strong bet for the internationalization. Agreements have been reached with local companies in Germany, France and the United States and proper offices have been opened in California (USA), Russelsheim (Germany) and Bursa (Turkey).

The model of Idneo's implantation in other countries will continue across local partners that provide their channel of the country and their know-how. Idneo will provide specialized technical personnel as it is growing in these countries. Nevertheless, the center of engineering of Viladecavalls (Barcelona) will keep on being the reference of the company, which at present employs more than 200 engineers, when in 2011 it was provided only with 135.

In words of Raul Lucas, Managing Director of Idneo, "we have a strong commitment to the growth of Idneo thanks to its high potential at an international level and for the great and exclusive added-value that provides to its clients covering all the chain of value: develop, validate and manufacture technological products of high quality and reliability".

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About Idneo

Idneo is an engineering and R & D center with a highly qualified personnel in the areas of Software, Hardware, Mechanics and Compliance that offers to its clients the development and certification of their products by integrating also the possibility of manufacturing the product developed. Idneo is already present in the industrial, consumer electronics, mobility and health sectors.

The company was founded in 2011 after the acquisition of Sony plant in Viladecavalls. With its activity, supports technology transfer of FICOSA group, outside the automotive sector.

www.idneo.es